

**Palace at Coral Gables**  
FY 2024 Proposed O&M Budget

	Year To Date			FY 2023 Adopted Budget	FY 2024 Proposed Budget
	Actual through 3/31/23	Anticipated Apr-Sep	Anticipated Total FY 23		
<b><u>Revenues</u></b>					
Developer Contributions	\$ 16,570.54	\$ 46,264.03	\$ 62,834.57	\$ 71,500.00	\$ 71,832.85
<b>Net Revenues</b>	<b>\$ 16,570.54</b>	<b>\$ 46,264.03</b>	<b>\$ 62,834.57</b>	<b>\$ 71,500.00</b>	<b>\$ 71,832.85</b>
<b><u>General &amp; Administrative Expenses</u></b>					
D & O Insurance	\$ 3,054.00	\$ -	\$ 3,054.00	\$ 3,267.15	\$ 3,600.00
Trustee Services	3,577.97	1,193.00	4,770.97	5,000.00	5,000.00
Management	14,583.35	20,416.65	35,000.00	35,000.00	35,000.00
Engineering	-	-	-	100.00	100.00
Disclosure	-	1,500.00	1,500.00	1,500.00	1,500.00
District Counsel	1,000.00	7,500.00	8,500.00	15,000.00	15,000.00
Reamortization Schedule	-	250.00	250.00	250.00	250.00
Audit	2,000.00	3,850.00	5,850.00	5,850.00	5,850.00
Arbitrage	-	500.00	500.00	500.00	500.00
Travel and Per Diem	-	250.00	250.00	500.00	500.00
Postage & Shipping	9.12	10.94	20.06	300.00	300.00
Copies	-	100.00	100.00	200.00	200.00
Legal Advertising	67.97	81.56	149.53	812.85	812.85
Office Supplies	-	-	-	250.00	250.00
Miscellaneous	70.00	125.00	195.00	250.00	250.00
Web Site Maintenance	509.00	2,011.00	2,520.00	2,520.00	2,520.00
Dues, Licenses, and Fees	175.00	-	175.00	200.00	200.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 25,046.41</b>	<b>\$ 37,788.16</b>	<b>\$ 62,834.57</b>	<b>\$ 71,500.00</b>	<b>\$ 71,832.85</b>
<b>Total Expenses</b>	<b>\$ 25,046.41</b>	<b>\$ 37,788.16</b>	<b>\$ 62,834.57</b>	<b>\$ 71,500.00</b>	<b>\$ 71,832.85</b>
<b>Net Income (Loss)</b>	<b>\$ (8,475.87)</b>	<b>\$ 8,475.87</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>