

Palace at Coral Gables
FY 2025 Proposed O&M Budget

	Year To Date			FY 2024 Adopted Budget	FY 2025 Proposed Budget
	Actual through 3/31/24	Anticipated Apr-Sep	Anticipated Total FY 24		
<u>Revenues</u>					
Developer Contributions	\$ 21,513.08	\$ 42,778.08	\$ 64,291.16	\$ 71,832.85	\$ 74,414.00
Net Revenues	\$ 21,513.08	\$ 42,778.08	\$ 64,291.16	\$ 71,832.85	\$ 74,414.00
<u>General & Administrative Expenses</u>					
D & O Insurance	\$ 3,176.00	\$ -	\$ 3,176.00	\$ 3,600.00	\$ 3,494.00
Trustee Services	3,577.97	1,422.03	5,000.00	5,000.00	5,000.00
Management	11,666.68	23,333.32	35,000.00	35,000.00	37,500.00
Engineering	-	50.00	50.00	100.00	100.00
Disclosure	-	1,500.00	1,500.00	1,500.00	1,000.00
District Counsel	1,750.00	7,500.00	9,250.00	15,000.00	15,000.00
Reamortization Schedule	-	250.00	250.00	250.00	250.00
Audit	-	5,850.00	5,850.00	5,850.00	5,850.00
Arbitrage	-	500.00	500.00	500.00	500.00
Travel and Per Diem	-	250.00	250.00	500.00	500.00
Postage & Shipping	6.93	50.00	56.93	300.00	150.00
Copies	-	100.00	100.00	200.00	50.00
Legal Advertising	81.80	406.43	488.23	812.85	2,000.00
Miscellaneous	-	125.00	125.00	250.00	250.00
Office Supplies	-	-	-	250.00	50.00
Web Site Maintenance	740.00	1,780.00	2,520.00	2,520.00	2,520.00
Dues, Licenses, and Fees	175.00	-	175.00	200.00	200.00
Total General & Administrative Expenses	\$ 21,174.38	\$ 43,116.78	\$ 64,291.16	\$ 71,832.85	\$ 74,414.00
Total Expenses	\$ 21,174.38	\$ 43,116.78	\$ 64,291.16	\$ 71,832.85	\$ 74,414.00
Net Income (Loss)	\$ 338.70	\$ (338.70)	\$ -	\$ -	\$ -